

187 Meredith Ave Bryn mawr PA 19010

## **Financial Transactions (A)**

## Savage Sisters Recovery Inc Resident Records Payments Policy:

Residents are required to pay a one time intake fee of \$50, and weekly rent in the amount of \$170, \$20 of which is used for a house food club. Residents who are unable to pay rent upon admittance to the program are provided with recovery scholarships. Upon completing a payment, residents are provided with a receipt that contains the payers info, the date of the payment, amount of the payment made, and a contact address for any questions, issues, or concerns. House managers record all payments when they are made in a Document shared with one of our organization accountant team members titled, "Resident Payment Ledger". Additionally, the accounting team keeps records of all payments made, the date they were made, and who made them. Weekly comparisons with House Managers rental ledgers are required. Payments are made via our organizations website rental payment page, in cash, and via Cash App and Venmo.

Residents are asked to pay rent at the beginning of each week on Friday. Residents that depart before graduating that have paid their week's rent are returned a value \$20 per day of the amount of days left of the week. The fiscal week begins on Fridays. Therefore if someone moved out on Wednesday, they would get \$20 back, as there was one day left - Thursday - before the beginning of the new week. Residents are asked to sign and date two copies of a receipt upon return of their deposit, these receipts must also be signed by the House Manager, who must provide the resident with one signed and dated copy to keep, and one signed and dated copy must be given to the director to include in the rental ledger files . Residents that move out before graduation with a balance owed are not asked to pay their balance. Residents that move out to go to treatment due to a relapse, and then move back to the house upon completion of treatment are not asked to pay their back balance.